

# **CALL FOR IMPACT ENTERPRISES**

# **REGULATIONS**

Last update: April 1, 2022 - 09:00 (deadline extended)

### **Article 1 - Objectives and guiding principles**

Impact Deal intends to act as a pact between heterogeneous subjects and promote the entrepreneurial drive towards the construction of companies that intend to pursue (ex ante) measurable impact objectives (according to the defined SDG indicators from the UN) in addition to the usual ones of economic and financial sustainability.

The Program is designed for impact enterprises who believe in creating more ethical and transparent businesses and solving problems beyond the mere sale of services or products.

The Program is promoted by Fondazione CRT, OGR Torino, and Microsoft, managed by TOP-IX, in collaboration with The Data Science for Social Good Center, Ashoka, Impact Hub and The Data Appeal Company.

## **Article 2 - How to participate in the Call for impact enterprises**

Participation is free and in accordance with the admission criteria listed in Article 3.

Application submission has to be performed online via the dedicated platform accessible through the website <a href="https://impactdeal.eu">https://impactdeal.eu</a>

The Call for impact enterprises will be open from February 3, 2022 to April 3, 2022 April 10 (11:59 pm CEST).

After an evaluation period, the selected enterprises will be announced on May 6, 2022.

### **Article 3 - Admission criteria**

To be eligible for the Program, applications must be submitted by the deadline.

The dedicated online platform will be the unique channel to submit applications.

Applications must be submitted in English.

The applicants, as representative members of the enterprises, must be 18+ years old by the date of the submission.



The Organiser decided mandatory characteristics and preferential attributes which will be taken into consideration in the evaluation process.

#### **MANDATORY ATTRIBUTES**

- profit or non profit¹ enterprises established for less than six years;
- operationally based in European Union or in a state included in EFTA<sup>2</sup> or United Kingdom;
- composed of a solid and well-balanced team in terms of technical and business skills;
- already started MVP (Minimum Viable Product) on-field testing and customer validation;
- willing to increase their competence and awareness about Big Data, Data Science and Artificial Intelligence (AI);
- ready to grow and to scale by means of solutions based on Data and AI and leveraging restricted access data assets;
- aimed at generating an intentional and measurable positive social impact beyond the
  mere sale of services or products, focused on tackling societal and environmental
  challenges and to work toward at least one of the 17 Sustainable Development
  Goals outlined by the UN.

#### PREFERENTIAL/WELCOME ATTRIBUTES

- previous project experience in the AI, Data Science, Data Engineering fields;
- concrete ideas about how to use and leverage data provided by Data Club members;
- growth and scalability that deeply leverage infrastructure (e.g. cloud, computational resources, SaaS architectures,...);
- previous experience with social impact measurement;
- looking for scaling and funding opportunities.

### Article 4 - Selection method and evaluation criteria

Applications will be evaluated by a technical jury made up of representatives appointed by Program Organiser and main partners.

<sup>&</sup>lt;sup>1</sup> Non profit organisations are eligible for the Impact Deal acceleration program but will not be able to access the Microsoft for Startups program (reserved to for profit enterprises).

<sup>&</sup>lt;sup>2</sup> Third countries included in the European Free Trade Association Area - EFTA besides European Union Member States (Iceland, Liechtenstein, Norway, Switzerland)



Program Organiser will take care of preparing the evaluation phase by carrying out, if necessary, a pre-selection of the received applications.

At the end of the evaluation stage, the admitted enterprises will be announced and onboarded in the Program. **The jury's final decision will be unquestionable.** 

Admissible applications will be evaluated according to the following criteria:

- coherence and consistency of the "problem solution" statements;
- impact generated or expected in response to tackle societal and environmental challenges and to work toward at least one of the 17 Sustainable Development Goals outlined by the UN;
- innovativeness of the proposed solution;
- traction and achieved results;
- technical feasibility and economic sustainability;
- data and AI maturity;
- quality, skills and heterogeneity of the team;
- scalability / replicability of the solution.

## **Article 5** - Copyright, confidentiality and Intellectual Property

Each entrepreneurial project shall remain property of the admitted enterprises (or founders), who can protect it through the forms of protection provided by law.

Any information provided by the applicants regarding business projects will be used by the Organiser for the sole purpose of evaluating and selecting the enterprises for the Program.

Each applicant is responsible for the originality, truthfulness, completeness, clarity of the data and information contained in the documentation provided as part of participation in the Call for impact enterprises.

The Organiser is exempt from any responsibility for any disputes that may arise regarding the originality and authorship of the work, parts of the work or any imitations from third parties of the work itself. In relation to the possible processing of personal data of natural persons involved in the project or in the business activity, the provisions of EU Regulation 2016/679 of 27 April 2016 shall apply.

### Article 6 - Warranties and indemnities

The participants guarantee that the content sent:

 Does not contain material in violation of third-party rights, positions or claims (with reference to the law on copyright and industrial property and other applicable laws or regulations).



- Does not contain illicit material, prohibited by law or contrary to what is indicated in these Regulations.
- Is freely and legitimately usable in accordance with the provisions of these Regulations, as the participant is the owner of the rights to use it, or because he/she has acquired the availability from all the entitled subjects, having taken care of the complete fulfillment and/or satisfaction of the rights, including of a financial nature, due to the authors of the content and/or works from which this content has been derived and/or extracted, or to other subjects entitled, or due for the use of the rights connected to law.

Those taking part in the Call for impact enterprises declare that they are aware that the responsibilities, including penalties, of the content of the entrepreneurial projects delivered for the purpose of selection to admission to participate are their sole and exclusive responsibility, releasing the Organiser and technical jury from responsibility from any third-party claim. Particularly, the Program Organiser is exempted from any responsibility for any disputes that may arise regarding the originality and authorship of the work, execution of the projects or parts of the work/entrepreneurial projects.

#### **Article 7 - Exclusions**

The following projects shall not be admitted:

- 1. Projects that have as the object of their business:
  - weapons;
  - pornography;
  - prostitution;
  - human trafficking;
  - organ trafficking;
  - child labor;
  - drugs;
  - betting;
  - endangered species;
  - slavery;
  - any activity that is against the law and/or the highest ethical values.



- 2. Applicants whose companies are not established in a member state of the European Union or in Iceland, Liechtenstein, Norway, Switzerland and UK and are established in a third country that:
  - is listed as a Non-Cooperative Country and Territory by the Financial Action
     Task Force on Anti-Money Laundering and Terrorist Financing;
  - has not signed an agreement with Italy pursuant to Article 26 of the OECD income tax and wealth tax agreement model and ensures an effective exchange of information on tax matters, allowing investment transactions in non-Italian companies.
- 3. enterprises that cannot guarantee proper participation (at least 80% of the training and mentorship sessions) in the Impact Acceleration program.

The infringement of one of the articles of the present Regulations may lead to exclusion from the Program even after acceptance.

### **Article 8 - Validity of these Regulations**

These Regulations determine the methods and criteria of operation of the Impact Deal Call for impact enterprises and shall be valid and effective only for this edition. It is hereby specified that these Regulations do not constitute a contractual agreement, nor do they establish legal positions or obligations, and in no way bind the Organiser who, therefore, shall be free to suspend, modify, cancel at any time the procedure relating to this Call for impact enterprises without participants having any claim.

Organiser reserves the right, as far as it deems appropriate, to make changes or extend the deadline for submitting applications, giving appropriate notice with an announcement on the dedicated website.

## **Article 9 - Obligations of participants**

By submitting their application and the documents required for participation in the evaluation process, participants declare that the information provided is true and that every decision of the technical jury and Program Partners will be accepted unconditionally.



Participation in the initiative implies the total and unconditional acceptance of this Call for impact enterprises which the participants declare that they have read, understood and accepted.

Any missing information may cause exclusion from the evaluation process, without the possibility of appeal.

In the event of false declarations, those participants shall be excluded from the selection process.

Program Organiser may request additional information in case of missing or unclear information.

Participation is free and does not involve any constraint or commitment of any nature outside the conditions referred to in this Call for impact enterprises.

In case of waiver of participation by an admitted enterprise and if the Program has not yet started, a new enterprise can be selected based on the results of the Call for impact enterprises and technical jury evaluation.

If an admitted enterprise intends to abandon the Impact Acceleration program (when the program is in progress), the request must be sent in writing to the Impact Deal Organiser who reserves the right to define and request the appropriate reimbursement for the resources and assets provided.

### **Article 10 - Code of conduct**

Impact Deal Team is dedicated to provide a harassment-free experience for everyone, regardless of gender, sexual orientation, disability, physical appearance, body size, race, or religion. We do not tolerate harassment of participants in any form. The consequences for violating the Code of conduct will be addressed case by case.